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NetConnect Germany: Control energy also to be procured via EEX

In future NetConnect Germany (NCG) will also make use of gas exchange trading to procure control energy. The company intends to buy and sell control energy via EEX once it has been admitted to this Leipzig-based energy exchange in the next few weeks.

"We are thus widening our scope for procuring control energy, are becoming more flexible and thus increasing security of supply for our customers," said NetConnect Managing Director Torsten Frank. This enables NetConnect to use the market potential of over 60 companies listed for gas trading on the EEX exchange. "EEX is thus a key platform for our control energy procurement," Mr. Frank added.

"The introduction of this alternative form of control energy procurement may well lead to lower prices for such procurement via tendering procedures," Managing Director Klaus Parringer pointed out.

As a first step, NCG will procure day-ahead products. If further spot market products are offered, NCG will consider using them as well.

For the purpose of ensuring reliable network operation, control energy is procured by the balancing group network operator to offset balancing group deviations in the market area and organise network control.

NetConnect Germany

The company offers a range of products and customer-friendly services for network operators and shippers across different market areas throughout Germany and ensures operations management for market area cooperation between various partners. More than half of H-gas moved across Germany is shipped through NCG's market area, which stretches from the North Sea coast down to the Alps. NCG also provides services for the L-gas market area of E.ON Gastransport GmbH.

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